

LRAPs Are a Flexible Enrollment Tool

Speaker 1 ([00:03](#)):

We are an institution that has a tuition price over \$40,000. We live in an area where a lot of our students are a little bit fearful of loans. So how do we go about letting them know that we are a good value for them and that there's something there that's going to be able to help them afford their education? Knowing what LRAP had to offer, that is what helped us make that decision that we, we could offer it to students and kind of ease that. I think the fear for them to know that, Hey, if I graduate, I'm not making this amount of money. Someone's going to be able to help me pay for my education. It's definitely something you want to consider, especially when you're working with students who are first generation populations that are a little bit loan adverse because you're able to say to them, It's okay to take out that loan. It's okay because there is a light end of the tunnel. It's definitely worth exploring. There's so many ways you can use it. You can do it for your entire class, you can do it for small populations. You get to kind of make that decision with help from Ardeo as to how it's going to work for you and the students you're trying to recruit.