LRAPs Are Smart for Institutions and Smart for Students

Speaker 1 (00:03):

We're at a time in, in our nation where higher education, uh, is just not viewed a as valuable as it used to be. And universities are struggling to, to, uh, address that perception. Uh, and on top of that, the loan adversity itself only magnifies that stress that families

Speaker 2 (<u>00:25</u>):

Feel. Big question that's asked in the media is, is college worth it value? Is it perception? You can't even have a chance to tell the story. Um, you can't even get a chance to communicate the value of your institution unless somebody's kind of open to that. And for us, LRAP was really a way to, um, either open the door for those that wouldn't ordinarily consider us or talk to us. It's also a way to kind of allay some of those fears or some of those, uh, you know, those anxieties that students might have about the investment of college.

Speaker 3 (<u>00:55</u>):

What we really liked about offering LRAP was that it spoke to the value that we place in our education encourages completion, uh, and it promotes confidence in what we're able to do, uh, for our students post-graduation.

Speaker 4 (<u>01:08</u>):

It's definitely worth exploring. There's so many ways you can use it. You can do it for your entire class, you can do it for small populations. You get to kind of make that decision with help from Ardeo as to how it's going to work for you and the students you're trying to recruit

Speaker 5 (01:23):

One of the best things about using this tool is the calling team that Ardeo has and the follow up they can do with our students to one, make sure that they're familiar with the product to see if they have any questions. And a lot of times it's the Ardeo folks who are able to get in touch with these students. Sometimes when we're not able to or to get other information from them that we're not able to, and we're able to, you know, feed this over into our, into our CRM and our admission counselors are able to use, you know, additional information in their recruiting that they otherwise wouldn't have.

Speaker 2 (<u>01:54</u>):

I would one, a hundred percent recommend working with Ardeo and using LRAP to any admissions office. It would be really great if every institution in the United States offered something like this for students, um, especially students of specific majors or specific need levels. Diversity and inclusion is so, so important, especially in fields of things like ministry, uh, social work and education. If schools understood the impact that LRAP can have, yes, it, it costs money. It costs money per year, the student borrows, but the cost is so minimal compared to the impact that it can have if we really want to put our money where our mouth is. I think LRAP is a great, a great tool.